



MITSUI KINZOKU

(Mitsui Mining & Smelting Co., Ltd. TSE5706)

FY2016 Q3 Results & FY2016 Forecast

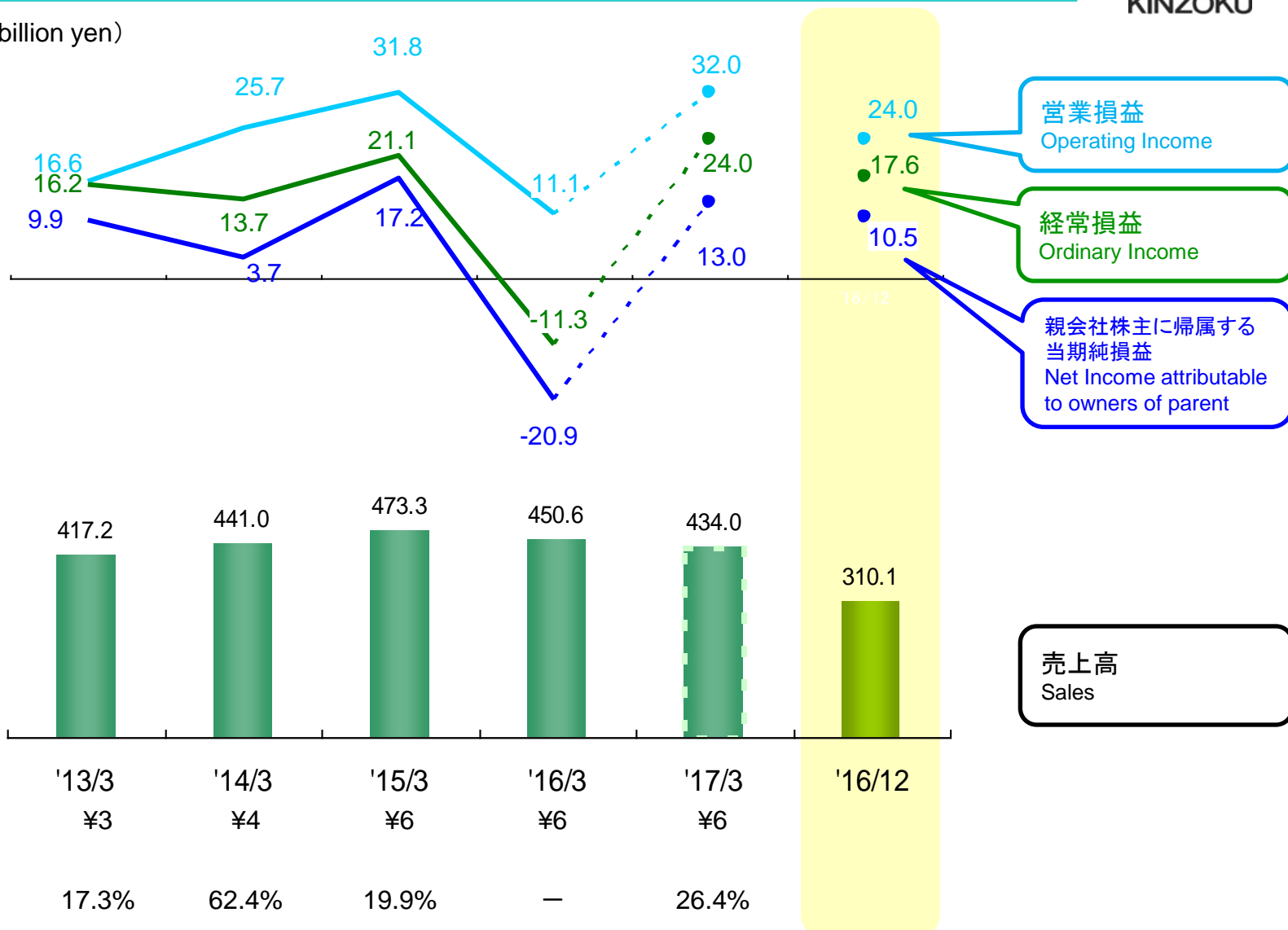
February 13, 2017

売上高・損益

Sales and Earnings



(単位:十億円 billion yen)



1株当り配当
Dividend per share

連結配当性向
Dividend payout ratio

'13/3	'14/3	'15/3	'16/3	'17/3	'16/12
¥3	¥4	¥6	¥6	¥6	
17.3%	62.4%	19.9%	—	26.4%	

2/13現在予想
Forecast as of Feb.13

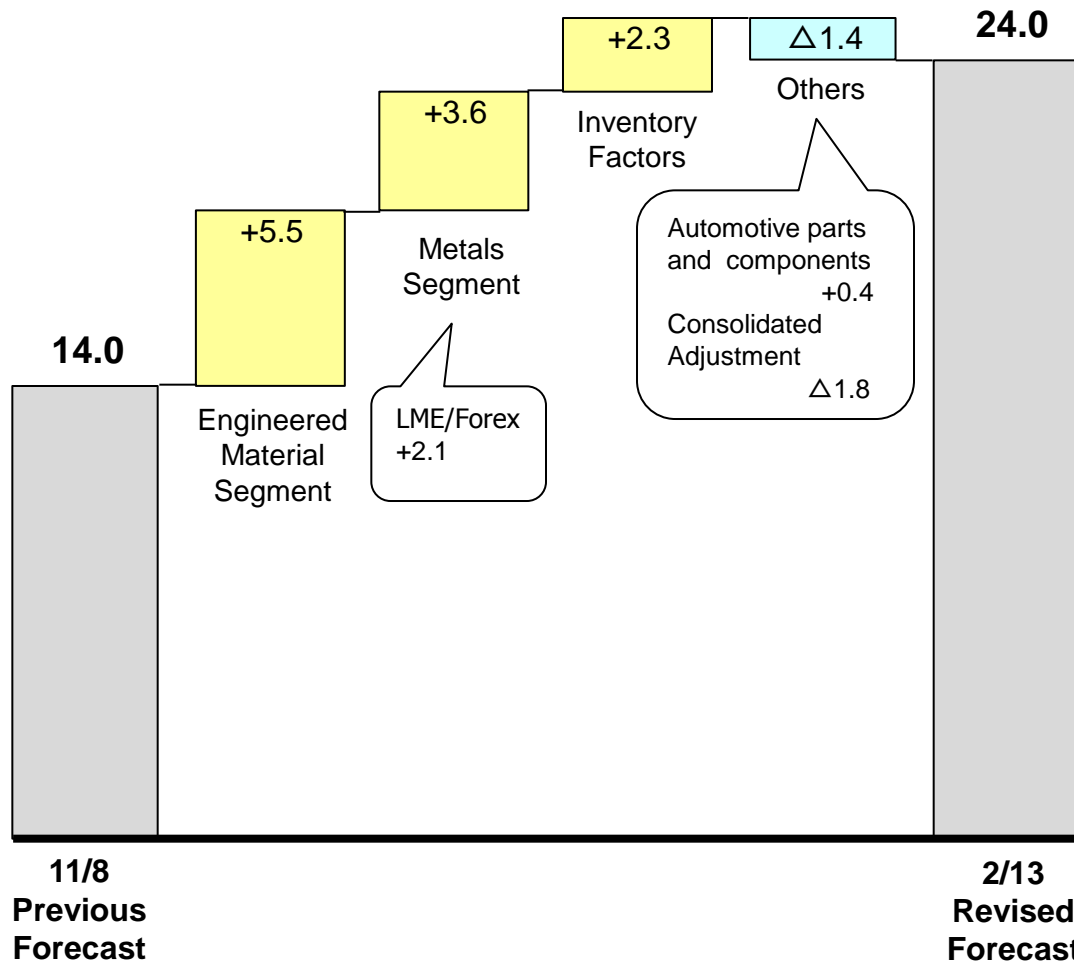
經常損益變動要因（対前回予想）

Variation factors of Ordinary income (vs 11/8 previous forecast)



(Unit: billion)

Ordinary income forecast was revised upward to 24.0 billion



損益計算書

Statements of income



(単位:十億円 billion yen)	第3四半期 Q3 Results			通期 Full-year				
	'16/Q1-3	'15/Q1-3	増減 Change	2016 今回予想 Forecast	2015	増減 Change	2016 前回予想 as of Nov. 8	増減 Change
売上高 Net Sales	310.1	338.4	-28.3 <i>-8.4%</i>	434.0	450.6	-16.6 <i>-3.7%</i>	409.0	25.0 <i>6.1%</i>
売上原価 Cost of sales	250.6	295.9	-45.2 <i>-15.3%</i>	-	-	-	-	-
売上総利益 Gross Profit	59.5	42.6	17.0 <i>39.8%</i>	-	-	-	-	-
販売費・管理費 SG&A expenses	35.5	35.0	0.5 <i>1.5%</i>	-	-	-	-	-
営業損益 Operating Income	24.0	7.5	16.4 <i>217.7%</i>	32.0	11.1	20.9 <i>187.3%</i>	23.0	9.0 <i>39.1%</i>
営業外収支 Non-operating income/expenses-net	-6.3	-19.4	13.0	-8.0	-22.4	14.4	-9.0	1.0
経常損益 Ordinary Income	17.6	-11.8	29.5 -	24.0	-11.3	35.3 -	14.0	10.0 <i>71.4%</i>
特別損益 Extraordinary profit/losses-net	-1.6	0.6	-2.2	-3.7	-1.3	-2.5	-2.5	-1.2
税引前損益 Net Income and loss before income taxes	16.1	-11.2	27.2 -	20.3	-12.6	32.8 -	11.5	8.8 <i>76.1%</i>
税金費用・非支配株主帰属利益 Income taxes & Net income attributable to non-controlling interests	5.5	5.1	0.4	7.3	8.4	-1.1	6.5	0.8
親会社株主に帰属する 当期純利益 Net Income attributable to owners of parent	10.5	-16.3	26.8 -	13.0	-20.9	33.9 -	5.0	8.0 <i>160.0%</i>

事業セグメント別内訳

Segment Information by Business



(単位:十億円 billion yen)

	第3四半期 Q3 Results			通期 Full-year				
	'16/Q1-3	'15/Q1-3	増減 Change	2016 今回予想 Forecast	2015	増減 Change	2016 前回予想 as of Nov.8	増減 Change
■売上高 Sales								
機能材料 Engineered Materials	105.8	108.7	-2.9 -2.7%	144.1	144.1	0.0 0.0%	137.7	6.4 4.6%
金属 Metals	96.3	98.6	-2.3 -2.3%	140.7	129.8	10.9 8.4%	125.9	14.8 11.8%
自動車部品 Automotive Parts and Components	82.3	83.0	-0.7 -0.8%	112.5	114.4	-1.9 -1.7%	104.2	8.3 8.0%
関連 Affiliates Coordination	80.4	79.3	1.1 1.4%	111.3	107.2	4.1 3.8%	117.0	-5.7 -4.9%
調整額 Adjustment	-54.6	-31.1	-23.5	-74.6	-45.0	-29.6	-75.8	1.2
連結 Consolidated	310.1	338.4	-28.3 -8.4%	434.0	450.6	-16.6 -3.7%	409.0	25.0 6.1%
■経常損益 Ordinary Income								
機能材料 Engineered Materials	11.3	1.6	9.7 604.2%	14.6	3.8	10.8 287.2%	9.2	5.4 58.7%
金属 Metals	2.6	0.6	1.9 304.9%	4.4	-0.4	4.8	-1.3	5.7
自動車部品 Automotive Parts and Components	4.6	3.3	1.3 40.0%	5.7	5.4	0.3 5.3%	5.3	0.4 7.5%
関連 Affiliates Coordination	3.3	2.2	1.1 48.0%	4.5	3.3	1.2 35.4%	4.2	0.3 7.1%
調整額 Adjustment	-4.1	-19.5	15.5	-5.2	-23.4	18.2	-3.4	-1.8
連結 Consolidated	17.6	-11.8	29.5	24.0	-11.3	35.3	14.0	10.0 71.4%

四半期売上高および利益推移

Quarterly sales and income



(単位:十億円 billion yen)	'15/Q1	'15/Q2	'15/Q3	'15/Q4	'16/Q1	'16/Q2	'16/Q3	'16/Q4 (予想) Forecast	Q3増減 (前年比) YoY	Q3増減 (前Q比) QoQ	Q4増減 (前年比) YoY	Q4増減 (前Q比) QoQ
■売上高 Sales												
機能材料 Engineered Materials	36.7	36.8	35.2	35.3	35.4	35.2	35.2	38.3	0.1	0.1	3.0	3.1
金属 Metals	36.2	33.7	28.6	31.2	27.5	31.8	37.0	44.4	8.4	5.3	13.2	7.4
自動車部品 Automotive Parts & Components	27.6	27.5	27.8	31.5	27.4	27.2	27.7	30.2	-0.2	0.5	-1.3	2.6
関連 Affiliate Coordination	25.7	26.1	27.5	28.0	21.7	27.5	31.2	30.9	3.7	3.7	3.0	-0.2
調整額 Adjustment	-9.8	-9.6	-11.7	-13.9	-13.4	-19.8	-21.4	-20.0	-9.7	-1.6	-6.1	1.3
連結 Consolidated	116.6	114.5	107.4	112.1	98.7	101.8	109.7	123.9	2.3	7.9	11.7	14.2
■営業利益 [a] Operating Income	5.2	0.3	2.0	3.6	7.0	6.5	10.4	8.1	8.4	3.9	4.5	-2.3
うち棚卸資産在庫要因 [b] Of which amounts impacted by inventory valuation	-2.3	-6.7	-3.8	-2.8	0.9	0.0	2.3	0.0	6.1	2.3	2.8	-2.3
[a] - [b]	7.5	7.0	5.8	6.4	6.1	6.5	8.1	8.1	2.3	1.6	1.7	-0.0
■経常利益 Ordinary income												
機能材料 Engineered Materials	0.8	-1.0	1.8	2.2	3.7	2.3	5.3	3.3	3.5	3.0	1.1	-2.0
金属 Metals	3.9	-0.6	-2.6	-1.0	1.1	-0.4	1.9	1.8	4.5	2.3	2.8	-0.1
自動車部品 Automotive Parts & Components	1.3	0.7	1.3	2.1	1.4	1.3	1.8	1.1	0.6	0.5	-1.0	-0.7
関連 Affiliate Coordination	0.6	0.6	1.0	1.1	0.3	1.1	1.9	1.2	0.9	0.8	0.1	-0.6
調整額 Adjustment	-0.4	0.2	-19.3	-3.9	-0.7	-1.2	-2.2	-1.1	17.1	-1.0	2.8	1.1
連結 Consolidated	6.3	-0.2	-17.9	0.5	5.8	3.1	8.7	6.4	26.6	5.6	5.8	-2.3
■親会社株主に帰属する 当期純利益	4.3	-1.7	-18.9	-4.6	3.7	1.4	5.4	2.5	24.3	4.0	7.1	-2.9

Net income attributable to owners of parent

営業利益

Operating income



(単位: 十億円 billion yen)

■ 営業利益 Operating income	'15/Q1	'15/Q2	'15/Q3	'15/Q4	'16/Q1	'16/Q2	'16/Q3	'16/Q4 Forecast	Q3増減	Q3増減	Q4増減	Q4増減
									Q3 (YonY)	Q3vsQ2	Q4 (YonY)	Q4vsQ3
機能材料 Engineered materials	0.4	0.2	1.5	2.0	4.2	2.6	4.7	3.4	3.2	2.1	1.4	-1.2
金属 Metals	3.2	-1.1	-1.7	2.0	2.1	2.7	4.1	4.2	5.8	1.4	2.2	0.1
自動車部品 Automotive Parts & Components	1.2	0.6	1.2	2.0	1.4	1.6	2.0	1.1	0.7	0.4	-1.0	-0.9
関連 Affiliated Coordination	0.4	0.6	0.9	1.2	0.2	1.0	1.6	0.9	0.7	0.6	-0.3	-0.7
調整額 Adjustment	-0.1	0.0	0.1	-3.6	-0.9	-1.3	-1.9	-1.4	-2.0	-0.6	2.2	0.4
連結 Consolidated	5.2	0.3	2.0	3.6	7.0	6.5	10.4	8.1	8.4	3.9	4.5	-2.3

営業外・特別損益

Non-operating income/expenses and Extraordinary gains/losses



	実績 Results			通期 Full-year				
	'16/Q1-3	'15/Q1-3	増減 Change	2016 今回予想 Forecast	2015	増減 Change	2016 前回予想 as of Nov.8	増減 Change
金利収支 Interest income - net	-0.9	-1.1	0.2	-1.3	-1.5	0.3	-1.4	0.1
受取配当金 Dividend income - net	1.6	1.4	0.2	1.6	1.4	0.2	1.4	0.2
持分法投資損益 Equity in gains/losses	-6.3	-19.4	13.1	-7.5	-22.4	14.8	-8.5	1.0
銅価格 Cu price (¢/lb)	(224 ¢)	(245 ¢)	(-21 ¢)	(228 ¢)	(237 ¢)	(-9 ¢)	(213 ¢)	(15 ¢)
亜鉛価格 Zn price (\$/t)	(\$2,229)	(\$1,883)	(\$346)	(\$2,322)	(\$1,831)	(\$491)	(\$2,192)	(\$130)
その他 Others	-0.7	-0.2	-0.5	-0.8	0.1	-0.9	-0.5	-0.3
営業外収支 計 Non-operating income/expenses	-6.3	-19.4	13.0	-8.0	-22.4	14.4	-9.0	1.0
固定資産除売却 Loss on sale & disposal of P.P.E.	-1.6	-0.8	-0.8	-3.2	-1.5	-1.7	-1.9	-1.3
減損損失 Impairment charges on P.P.E.	-0.0	-0.0	-0.0	-0.0	-0.3	0.3	-0.0	-
事業構造改善費用 Restructuring charges	-0.0	-0.0	-0.0	-0.0	-0.3	0.3	-0.0	-0.0
持分変動利益 Gain on change in equity	-	0.4	-0.4	-	0.4	-0.4	-	-
その他 Others	0.1	1.1	-1.0	-0.5	0.5	-1.0	-0.6	0.1
特別損益 計 Extraordinary profit/losses - net	-1.6	0.6	-2.2	-3.7	-1.3	-2.5	-2.5	-1.2

主要製品の動向

Trends of products



			2014					2015					2016		
			Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3
MH alloy	Volume of Sales	Index indicated based on 100 for 2014/Q1	100	95	99	82	94	93	98	117	127	109	96	85	92
LMO	Volume of Sales	Index indicated based on 100 for 2014/Q1	100	120	85	84	97	39	38	36	26	35	25	27	19
Catalysts	Volume of Sales	Index indicated based on 100 for 2014/Q1	100	121	121	124	116	115	111	116	115	114	111	116	96
Copper foil	Volume of Sales	t	3,010	3,130	2,640	2,680	2,865	2,240	2,620	2,280	2,580	2,430	2,680	2,870	2,700
MicroThin	Volume of Sales	Index indicated based on 100 for 2014/Q1	100	106	80	76	90	92	79	78	98	87	96	104	111
ITO	Volume of Sales	Index indicated based on 100 for 2014/Q1	100	99	107	92	99	102	97	101	97	99	104	117	129
Zinc	Volume of Production	k-t	48	58	56	60	222	53	52	48	58	210	56	59	53
Side door Latches	Volume of Sales	Index indicated based on 100 for 2014/Q1	100	95	105	111	103	99	105	102	118	106	114	120	110

在庫要因

Inventory Factors

(十億円/billion Yen)




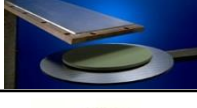

	2015							2016								差異 Diff.
	Q1	Q2	上期 1st H	Q3	Q4	下期 2nd H	FY 2015	Q1	Q2	上期 1st H	Q3	Q4	下期 2nd H Forcst	FY 2016	FY 2016 前回予想 (11/8)	
機能材料 Engineered Materials	-2.9	-3.0	-5.9	-1.7	-1.3	-3.0	-8.9	-	-0.9	-0.9	-0.1	-	-0.1	-1.0	-0.9	-0.1
金属 Metals	0.6	-3.5	-2.9	-1.8	-1.4	-3.2	-6.1	1.1	1.1	2.2	2.1	-	2.1	4.3	2.2	2.1
自動車部品 Automotive Parts & Components	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
関連 Affiliate Coordination	-	-0.2	-0.2	-0.3	-0.1	-0.4	-0.6	-0.2	-0.2	-0.4	0.3	-	0.3	-0.1	-0.4	0.3
計 Total	-2.3	-6.7	-9.0	-3.8	-2.8	-6.6	-15.6	0.9	-	0.9	2.3	-	2.3	3.2	0.9	2.3

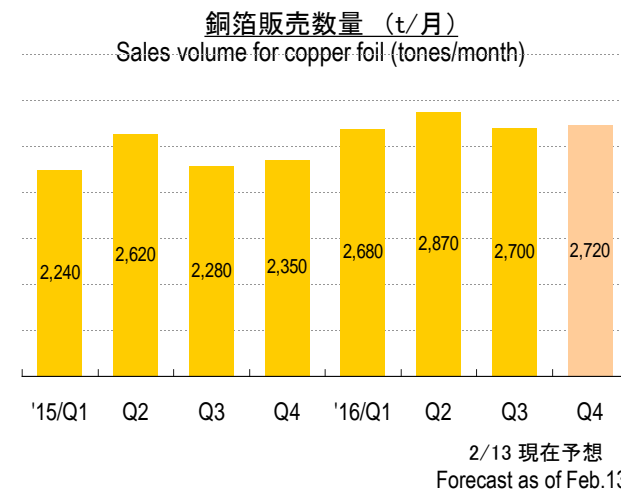
セグメントの業績(1) 機能材料

Performance by Segment – Engineered Materials

(単位:十億円 billion yen)

	'16/Q1-3	'15/Q1-3	増減 YoY	FY2016 (今回予想) Forecast	'FY2015	増減 YoY	'FY2016 (前回予想) Forecast as of Nov.8	増減 YoY
■売上高 Sales	105.8	108.7	-2.9	144.1	144.1	0.0	137.7	6.4
■営業利益 Operating income	11.5	2.1	9.4	14.9	4.1	10.8	10.1	4.8
■経常利益 Ordinary income	11.3	1.6	9.7	14.6	3.8	10.8	9.2	5.4

(Engineered Material Products)		(Main Applications)
Battery Materials		<ul style="list-style-type: none"> •Nickel-hydrogen batteries for hybrid cars •Lithium-ion batteries
Catalysts		<ul style="list-style-type: none"> •Motorcycles •Automobiles
Copper Foil		<ul style="list-style-type: none"> •High-Density Packaging •Printed circuit board
PVD Materials (Sputtering target)		<ul style="list-style-type: none"> •Flat panel displays
Engineered Powers		<ul style="list-style-type: none"> •Wide range of electronic components •Tonner for copier



セグメントの業績(2) 金属

Performance by Segment – Metals



(単位:十億円 billion yen)

	'16/Q1-3	'15/Q1-3	増減 YoY	FY2016 (今回予想) Forecast	'FY2015	増減 YoY	'FY2016 (前回予想) Forecast as of Nov.8	増減 YoY
■売上高 Sales	96.3	98.6	-2.3	140.7	129.8	10.9	125.9	14.8
■営業利益 Operating income	9.0	0.5	8.5	13.2	2.4	10.7	8.1	5.1
■経常利益 Ordinary income	2.6	0.6	1.9	4.4	-0.4	4.8	-1.3	5.7

金属価格・為替の推移

Metal Prices

(予 想 Forecast)

	FY15	'16/Q1	'16/Q2	'16/Q3	'16/Q4	'FY16
亜鉛 Zn \$/t	1,831	1,915	2,254	2,518	2,600	2,322
亜鉛(実効) Zn (Actual) \$/t	2,212	1,982	2,051	2,328	2,352	2,184
鉛 Pb \$/t	1,771	1,719	1,872	2,150	2,100	1,960
銅 Cu ¢/lb	237	215	217	240	240	228
為替 Forex US\$ yen/\$	120	109	102	109	110	108
為替(実効) Forex US\$ (Actual) yen/\$	113	115	113	114	114	114

[Previous forecast
→Revised forecast]


LME/Forex	2.1
T/C	-
Inventory factors	2.1
Coke price	-0.2
Equity gains/losses	0.3
Dividend	0.2
Others	1.2
Total	5.7

セグメントの業績(3) 自動車部品

Performance by Segment – Automotive Parts & Components

(単位:十億円 billion yen)

	'16/Q1-3	'15/Q1-3	増減 YonY	FY2016 (今回予想) Forecast	'FY2015	増減 YonY	'FY2016 (前回予想) Forecast as of Nov.8	増減 YonY
■売上高 Sales	82.3	83.0	-0.7	112.5	114.4	-1.9	104.2	8.3
■営業利益 Operating income	4.9	3.0	1.9	6.0	5.1	0.9	5.5	0.5
■経常利益 Ordinary income	4.6	3.3	1.3	5.7	5.4	0.3	5.3	0.4

[Mitsui Kinzoku ACT]		(Main Applications)
Automotive Parts & Components		・Door locks for automobiles

Caution Concerning Forward-looking Statements

Statements contained in these materials regarding forecasts of future events are qualified by various risks, both existing and unknown, and uncertainties, which may have a material impact on the actual business conditions and operational activities. Consequently, please be aware that actual performance may differ substantially from forecasts and business plans indicated herein because of various unforeseeable factors.

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Regarding latent risks which might impact forecast results and other uncertainties, some items are included in the “Business and Other Risks” section of our financial statements or our website. However, please recognize that these are just a summary rather than a comprehensive list of all possible items relating to latent risks and uncertainties.

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