



June 7, 2024

NEWS RELEASE

Notice of Acquisition of Shares of Consolidated Subsidiary

Hachinohe Smelting Co., Ltd.

Mitsui Mining & Smelting Co., Ltd. (headquarters: Shinagawa-ku, Tokyo, President: NOU Takeshi; hereafter “Mitsui Kinzoku”) announced that it decided to acquire all of the shares of Hachinohe Smelting Co., Ltd. (headquarters: Shinagawa-ku, Tokyo; President: Satoru Takeda, hereinafter “Hachinohe Smelting”) held by Toho Zinc Co., Ltd. (headquarters: Chiyoda-ku, Tokyo, President: Masahito Ito) (10.48% of its equity). As a result, Mitsui Kinzoku’s equity will increase to 95.99%. The impact of this matter on Mitsui Kinzoku’s full-year earnings results for the fiscal year ending March 31, 2025 will be negligible.

Hachinohe Smelting is one of the world’s largest smelters using the IP method (a method of simultaneously smelting zinc and lead in a single melting furnace). As the only distilled zinc supplier in Japan, it has earned nationwide trust and patronage due to its production capacity and excellent technological capabilities. In addition, the company is a smelter that has been playing a central role in the Group because it has been contributing to the implementation of a recycling-oriented society as approximately 50% of the raw materials it uses are recycled raw materials, and it has been leveraging its ability to process a wide variety of raw materials and industrial waste. Mitsui Kinzoku believes that increasing its equity in the company will not only enhance the competitiveness of its resource recycling-focused smelting, but it will also lead to strengthening a role that it is expected to fulfill with a view toward realizing a sustainable society.

Mitsui Kinzoku will contribute to the realization of a sustainable society by implementing our vision for 2030, “Building new businesses — and the future — with our material intelligence,” based on its purpose, “We promote the well-being of the world through a spirit of exploration and diverse technologies.”

[Scheduled date of share acquisition]

June 28, 2024

[Outline of Hachinohe Smelting]

Company name: Hachinohe Smelting Co., Ltd.

Head office: 1-11-1 Osaki, Shinagawa-ku, Tokyo

Location: Hachinohe Smelter (76 Hamanayachi, Oaza Kawaragi, Hachinohe, Aomori)

Representative: Satoru Takeda, Representative Director and President

Business outline: Smelting of zinc, lead and cadmium and production of sulfuric acid and plaster

Disposal of industrial waste, general waste, etc.

Capital: 4.795 billion yen

Shareholders (equity ratios): Mitsui Mining & Smelting Co., Ltd. (85.51%)

Toho Zinc Co., Ltd. (10.48%)

NISSO METALLOCHEMICAL CO.,LTD. (4.01%)



Hachinohe Smelter, Hachinohe Smelting Co., Ltd.

[Contact]

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